RICHMOND FOOD BANK SOCIETY

FINANCIAL STATEMENTS
December 31, 2025

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INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS

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CHARTERED PROFESSIONAL ACCOUNTANTS

Independent Auditors' Report

To the Board of Directors of
Richmond Food Bank Society

Qualified Opinion
We have audited the financial statements of Richmond Food Bank Society (the "Society"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2025, and the results of its operations, its changes in its net financial assets, and its cash flows for the years then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Basis for Qualified Opinion
The Society derives revenues from the general public in the form of monetary donations and donated food, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donations, excess of revenues over expenses and cash flows from operations for the year ended December 31, 2025, current assets as at December 31, 2025, fund balances at the beginning and the end of the year ended December 31, 2025, and comparative figures for the same for the year ended December 31, 2025.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter
Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the Society taken as a whole. The supplementary information included on the schedules on pages 12 - 14 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements
As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting principles used in preparing and presenting the Society's financial statements are in accordance with Canadian accounting standards for not-for-profit organizations and have been applied on a consistent basis.

Reid Hurst Nagy Inc.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.
JUNE 4, 2026

RICHMOND FOOD BANK SOCIETY

STATEMENT OF FINANCIAL POSITION
As at December 31, 2025

	2025	2024
ASSETS		
Current		
Cash and cash equivalents	$ 815,213	$ 690,908
Accounts receivable	65,499	172,033
GST/HST receivable	5,977	4,552
Prepaid expenses	2,861	2,861
Investments (Note 3)	3,806,026	3,858,329
	4,695,576	4,728,683
Capital assets (Note 4)	202,113	130,036
Investments (Note 3)	657,455	244,606
Deposits	8,110	8,110
	$ 5,563,254	$ 5,111,435
LIABILITIES		
Current		
Accounts payable and accruals	$ 31,990	$ 11,883
Payroll remittances payable	11,951	9,977
Deferred contribution (Note 8)	-	19,008
	43,941	40,868
FUND BALANCES		
Equity in Unrestricted net assets	558,201	617,977
Equity in Restricted net assets	4,961,112	4,452,590
ACCUMULATED SURPLUS	5,519,313	5,070,567
	$ 5,563,254	$ 5,111,435

APPROVED ON BEHALF OF THE RICHMOND FOOD BANK SOCIETY

____________________, Director

Edn Wl ____________________, Director

The accompanying notes are an integral part of the financial statements

RICHMOND FOOD BANK SOCIETY

SUMMARY STATEMENT OF OPERATIONS
For the year ended December 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Donations	$ 1,100,000	**$ 1,286,469**	$ 1,453,747
Grants and programs	500,000	**901,856**	602,585
Interest	150,000	**136,444**	183,204
	1,750,000	**2,324,769**	2,239,536
EXPENDITURES			
Advertising	10,000	**11,344**	9,152
Bank charges and interest	2,000	**2,011**	1,347
Depreciation	46,000	**42,119**	37,247
Food and other goods purchases	650,000	**809,036**	607,955
Insurance	7,500	**5,960**	5,335
Professional fees	30,000	**28,114**	54,939
Program delivery	44,500	**46,371**	37,654
Rent	125,000	**124,829**	189,391
Telephone and utilities	25,000	**22,358**	21,819
Training	10,000	**5,874**	5,840
Vehicle	50,000	**62,033**	29,710
Volunteer	20,000	**12,283**	17,036
Wages and benefits	730,000	**703,691**	561,073
	1,750,000	**1,876,023**	1,578,498
EXCESS OF REVENUE OVER EXPENDITURES	$ -	**$ 448,746**	$ 661,038

RICHMOND FOOD BANK SOCIETY

STATEMENT OF ACCUMULATED SURPLUS
For the year ended December 31, 2025

	Unrestricted net assets	Internally restricted net assets	2025 Total	2024 Total
EQUITY AT BEGINNING OF YEAR	$ 617,977	$ 4,452,590	**$ 5,070,567**	$ 4,409,529
EXCESS OF REVENUE OVER EXPENDITURES	354,421	94,325	**448,746**	661,038
TRANSFER	(414,197)	414,197	**-**	-
FUND BALANCE AT END OF YEAR	$ 558,201	$ 4,961,112	**$ 5,519,313**	$ 5,070,567

The accompanying notes are an integral part of the financial statements

RICHMOND FOOD BANK SOCIETY

STATEMENT OF CASH FLOWS
For the year ended December 31, 2025

		2025		2024
OPERATING ACTIVITIES				
EXCESS OF REVENUE OVER EXPENDITURES	**$**	**448,746**	$	661,038
Items not affecting cash				
Depreciation		**42,119**		37,247
		490,865		698,285
Change in non-cash operating working capital				
Accounts receivable		**106,534**		(164,726)
GST/HST receivable		**(1,425)**		1,288
Accounts payable and accruals		**20,108**		(544)
Deferred contribution		**(19,008)**		19,008
Payroll remittances payable		**1,974**		350
		599,048		553,661
INVESTING ACTIVITIES				
Purchase of capital assets		**(114,197)**		(12,580)
Net change of investments		**(360,546)**		(645,564)
		(474,743)		(658,144)
INCREASE IN CASH AND CASH EQUIVALENTS		**124,305**		(104,483)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		**690,908**		795,391
CASH AND CASH EQUIVALENTS, END OF YEAR	**$**	**815,213**	$	690,908

NOTES TO FINANCIAL STATEMENTS
December 31, 2025

1. NATURE OF OPERATIONS

On July 26, 1993, the Richmond Food Bank Society (the "Society") was incorporated under the Society Act of British Columbia and registered as a charity under the Canadian Income Tax Act.

The objectives of the Society are as follows:
a) To create and operate a food bank;
b) To increase community awareness and participation in the Society's operations;
c) To be an effective advocate for the hungry;
d) To assist other charitable organizations in their pursuit of assisting and feeding the hungry;
e) To raise money to fund the Society's objectives through subscriptions, membership fees, donations, gifts, and government or private grants;
f) To purchase, sell, lease and or hold property, equipment, and materials that are deemed necessary to accomplish the Society's objectives; and
g) To carry out any tasks which are necessary and conducive to the attainment of the above-noted objectives.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). The significant accounting policies are as follows:

(a) Fund Accounting

These financial statements have been prepared following the restricted fund method of accounting where revenues are recorded in the period in which they were assessed or earned and expenses are recorded in the period in which they became an obligation.

The Capital Fund reports assets, liabilities, revenues and expenses related to the capital assets.

The Operating Fund accounts for the Society's program delivery and administrative activities. This fund reports restricted and unrestricted resources. The Operating Fund delivers the following programs:

- General Fund - for the administration and general service delivery.

- Relocation and Contingency - for the funding towards the purchase or improvements of a new location for the Richmond Food Bank Society, and for emergency purposes and any other unexpected contingencies such as unforeseen expenditures on the existing premise or other events beyond the Society's control.

(b) Portfolio Investments

Investments are measured at amortized cost.

(c) Tangible Capital Assets

Capital assets acquired by the Society are recorded at cost. Depreciation is reported in the Capital Fund on a declining balance basis over the term of the estimated useful lives of the assets at the following annual rates:

Computer equipment and software	55%
Office furniture and equipment	20%
Vehicles	30%

Capital assets are written down when conditions indicate that they no longer contribute to Richmond Food Bank Society's ability to provide goods and services, or when the value of future economic benefits associated with the capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

(d) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue in the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(e) Contributed services

Volunteers contribute their time and talents, to assist the Society in meeting its objectives. As there is no available objective basis to measure the value of such services and these services would not otherwise be purchased by the Society, they are not recorded in these financial statements.

(f) Income tax status

The Society is a registered charity exempt from income taxes under section 149(1)(l) of the Canadian Income Tax Act.

(g) Donations

Donations revenue recorded in the financial statements consists of cash donations, donated gift certificates, and gifts-in-kind of which would be otherwise purchased by the Society in normal operations.

The Society also receives donated food and other products from businesses as well as the general public. Based on national standards recommended by Food Banks of Canada, the monetary equivalent of one kilogram of food donations is $8.02. The total food and other products donated and collected by the Society for the year ended December 31, 2025 was 842,655 kg (2024 - 652,283 kg). These donated food and other products are not reflected in the financial statements.

(h) Investment income

Investment income includes dividends, interest, and realized and unrealized gains and losses on investments.

(i) Food purchases and inventory

Food purchases are recorded as an expense at the date of purchase. Food items on hand at year-end are not recorded as inventory.

(j) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are accounts payable and accruals and the useful lives and residual value of capital assets. Actual results could differ from those estimates.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

(k) Financial Instruments

(i) Measurement of financial instruments

The Society initially measures its financial assets and liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for the investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable, and investments.

Financial liabilities measured at amortized cost include accounts payable and accruals.

(ii) Impairment

For financial assets measured at cost or amortized cost, the Society determines whether there are indications of possible impairment. When there is an indication of impairment, and the Society determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

(iii) Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in the statement of operations in the period incurred. Transaction costs related to financial instruments subsequently measured at amortized cost are included in the original cost of the asset or liability and recognized in net income over the life of the instrument using the straight-line method.

(l) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or to finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets, prepaid expenses and inventory of supplies.

RICHMOND FOOD BANK SOCIETY

NOTES TO FINANCIAL STATEMENTS
December 31, 2025

3. INVESTMENTS

Current investments include

	Instrument	Maturity	Interest Rate	Amortized Cost
RBC Dominion Securities Inc.	Term Deposit	February 23, 2026	4.98%	$ 104,243
RBC Dominion Securities Inc.	Term Deposit	February 23, 2026	4.75%	104,047
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.50%	102,068
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.50%	102,068
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.50%	102,068
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.50%	102,068
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.60%	51,076
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	3.33%	102,755
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	3.37%	102,788
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	3.46%	102,863
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	3.42%	102,830
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.85%	102,358
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.85%	102,358
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.95%	102,441
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.80%	102,317
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.80%	102,317
RBC Dominion Securities Inc.	Term Deposit	March 4, 2026	2.75%	102,275
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.00%	100,745
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.00%	100,745
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.25%	101,211
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.75%	101,025
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.00%	100,745
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.25%	101,211
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.65%	100,987
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.00%	101,118
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.80%	101,043
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	2.25%	100,838
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.45%	101,285
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.44%	101,282
RBC Dominion Securities Inc.	Term Deposit	August 17, 2026	3.40%	101,267
RBC Dominion Securities Inc.	Term Deposit	August 19, 2026	3.40%	203,003
RBC Dominion Securities Inc.	Bond	December 15, 2026	1.10%	596,581
				$ 3,806,026

Long-term investments include

	Instrument	Maturity	Interest Rate	Amortized Cost
Vancity Credit Union	Term Deposit	January 30, 2027	4.00%	$ 36,293
RBC Dominion Securities Inc.	Bond	December 15, 2027	3.60%	590,107
Vancity Credit Union	Term Deposit	January 28, 2028	2.70%	31,055
				$ 657,455
				$ 4,463,481

RICHMOND FOOD BANK SOCIETY

NOTES TO FINANCIAL STATEMENTS
December 31, 2025

4. TANGIBLE CAPITAL ASSETS

	2025 Cost	2025 Accumulated amortization	2025 Net book value	2024 Net book value
Computer equipment and software	$ 24,305	$ 19,039	$ 5,266	$ 2,847
Office furniture and equipment	370,024	258,559	111,465	101,531
Vehicles	301,162	215,780	85,382	25,658
	$ 695,491	$ 493,378	$ 202,113	$ 130,036

5. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assist users of financial statements in assessing the extent of risk related to financial instruments.

(a) Fair value

The fair value of current financial assets and current financial liabilities approximates their carrying value due to their short-term maturity dates. The fair value of long-term financial liabilities approximates their carrying value based on the presumption that the Society is a going concern and thus expects to fully repay the outstanding amounts.

(b) Liquidity risk

The Society does have a liquidity risk in the accounts payable and accrued liabilities of $31,990 (2024 - $11,883). Liquidity risk is the risk that the Society cannot repay its obligations when they become due to its creditors. The Society reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due. In the opinion of management the liquidity risk exposure to the Society is low and is not material.

(c) Interest rate risk

The Society is exposed to interest rate risk. Interest rate risk is the risk that the Society has interest rate exposure on its investments, which are variable based on the bank's prime rates. This exposure may have an effect on its earnings in future periods. The Society reduces its exposure to interest rate risk by regularly monitoring published bank prime interest rates which have been relatively stable over the period presented. In the opinion of management the interest rate risk exposure to the Society is low and is not material.

(d) Credit risk

The Society is exposed to credit risk in accounts receivable of $65,499 (2024 - $172,033). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Society reduces its exposure to credit risk by performing reviews of aged accounts receivable listings on a regular basis. In the opinion of management the credit risk exposure to the Society is low and is not material.

6. COMMITMENTS

The Society's obligations for its occupied premises under lease, exclusive of property taxes and other occupancy charges, are as follows:

2026	**$**	**68,019**
2027		**77,466**
2028		**79,356**
2029		**79,356**
2030		**79,356**
	$	**383,553**

Under the terms of this lease, the Society is required to pay a proportionate share of the property taxes, maintenance, and insurance costs in addition to the minimum rental payments. The annual payments associated with this share were $56,810 in 2025 and $121,372 in 2024.

7. SOCIETY ACT DISCLOSURE

The British Columbia Societies Act came into effect November 28, 2016 and includes requirements on disclosing remuneration paid to all directors, the ten highest paid employees and all contractors who receive remuneration or payments of at least $75,000 annually.

In fiscal 2025, one employee earned $75,000 or more annually.

Members of the Board of Directors did not receive remuneration during the fiscal year (2024: nil).

8. DEFERRED CONTRIBUTION

Deferred contribution represents program expenditures to be incurred in future years. This externally restricted grant is to be expended for a specific program purpose.

		2025 **$**		**2024** **$**
Food Banks Canada - Standards of Excellence Grant	**$**	**19,008**	$	52,608
Expenses incurred		**(19,008)**		(33,600)
Balance, end of year	**$**	**-**	$	19,008

RICHMOND FOOD BANK SOCIETY

SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM
For the year ended December 31, 2025

	Page	Total Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Fund Balance	Transfers	Closing Fund Balance
Unrestricted Net Assets								
GENERAL FUND	12	$ 2,109,176	$ 2,188,325	$ 1,833,904	$ 354,421	$ 617,977	$ (414,197)	$ 558,201
Internally Restricted Net Assets								
RELOCATION & CONTINGENCY	13	136,444	136,444	-	136,444	4,322,554	300,000	4,758,998
CAPITAL FUND	14	79,149	-	42,119	(42,119)	130,036	114,197	202,114
		215,593	136,444	42,119	94,325	4,452,590	414,197	4,961,112
Totals		**$ 2,324,769**	**$ 2,324,769**	**$ 1,876,023**	**$ 448,746**	**$ 5,070,567**	**-**	**$ 5,519,313**

RICHMOND FOOD BANK SOCIETY

GENERAL FUND

SCHEDULE OF OPERATIONS AND EQUITY
For the year ended December 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Donations	$ 1,100,000	**$ 1,286,469**	$ 1,453,747
Grants and programs	500,000	**901,856**	602,585
	1,600,000	**2,188,325**	2,056,332
EXPENDITURES			
Advertising	10,000	**11,344**	9,152
Bank charges and interest	2,000	**2,011**	1,347
Food and other goods purchases	650,000	**809,036**	607,955
Insurance	7,500	**5,960**	5,335
Professional fees	30,000	**28,114**	54,939
Program delivery	44,500	**46,371**	37,654
Rent	125,000	**124,829**	189,391
Telephone and utilities	25,000	**22,358**	21,819
Training	10,000	**5,874**	5,840
Vehicle	50,000	**62,033**	29,710
Volunteer	20,000	**12,283**	17,036
Wages and benefits	730,000	**703,691**	561,073
	1,704,000	**1,833,904**	1,541,251
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(104,000)	**354,421**	515,081
EQUITY AT BEGINNING OF YEAR	-	**617,977**	715,476
INTERFUND TRANSFERS			
Transfer to Capital Fund	-	**(114,197)**	(12,580)
Transfer to Relocation & Contingency Fund	-	**(300,000)**	(600,000)
EQUITY AT END OF YEAR	$ -	**$ 558,201**	$ 617,977

RICHMOND FOOD BANK SOCIETY

RELOCATION & CONTINGENCY

SCHEDULE OF OPERATIONS AND EQUITY
For the year ended December 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Interest	$ 150,000	**$ 136,444**	$ 183,204
EXPENDITURES	-	**-**	-
EXCESS OF REVENUE OVER EXPENDITURES	150,000	**136,444**	183,204
EQUITY AT BEGINNING OF YEAR	-	**4,322,554**	3,539,350
INTERFUND TRANSFERS			
Interfund transfers	-	**-**	600,000
Transfer from General Fund	-	**300,000**	-
EQUITY AT END OF YEAR	$ -	**$ 4,758,998**	$ 4,322,554

RICHMOND FOOD BANK SOCIETY

CAPITAL FUND

SCHEDULE OF OPERATIONS AND EQUITY
For the year ended December 31, 2025

	2025 Budget	2025 Actual	2024 Actual
REVENUE	$ -	**$ -**	$ -
EXPENDITURES			
Depreciation	46,000	**42,119**	37,247
DEFICIENCY OF REVENUE OVER EXPENDITURES	(46,000)	**(42,119)**	(37,247)
EQUITY AT BEGINNING OF YEAR	-	**130,036**	154,703
INTERFUND TRANSFERS			
Interfund transfers	-	**-**	12,580
Transfer from General Fund	-	**114,197**	-
EQUITY AT END OF YEAR	$ -	**$ 202,114**	$ 130,036